

**Explanation of variances 2023/24 – pro forma**

Name of smaller authority: **Bolton Parish Council**  
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,615	10,396					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,750	8,200	550	6.71%	NO	NO		
3 Total Other Receipts	5,262	17,136	-11,874	69.29%	YES	NO	in 2022-23 there was a VAT reclaim of £12,970 as a result of large project previous year	
4 Staff Costs	3,923	3,501	422	12.05%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	9,152	22,616	-13,464	59.53%	YES	NO	Donation of £5,690 to Memorial Hall in 2023 for car park construction, payments for completion of pump track & LED street lights	
7 Balances Carried Forward	10,552	9,615	937	9.75%	NO	NO		
8 Total Cash and Short Term Investments	10,552	9,615	937	9.75%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	87,445	87,445	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		