



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	1	January	2023		31	December	2023

Section A Reference and administration details

Charity name Bolton Memorial Hall

Other names charity is known by

Registered charity number (if any) 523052

Charity's principal address Chapel Street

Bolton

Appleby in Westmorland

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Walter Head	Chairperson		
2	Michael Gerrish	Secretary		
3	Claire Hudson	Treasurer		
4	Linda Alcock			
5	David Baxter			
6	Deborah Brockbank	Bookings Secretary		
7	Alan Fleming			
8	Alan McViety			
9	Andrew Stevens			
10	Sue Kibbler		Resigned Feb 2023	
11				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
David Hayton	
William Kenneth Shepherd	
Judith Winter	
David Baxter	
Alan Fleming	

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Charity Commission Scheme
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by the majority of the persons present at an annual meeting and entitled to vote thereat, except for casual vacancies which may be filled by the charity trustees (committee)

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The 'Hall' and any other part of the property belonging to the Charity to be used as a non-sectarian and non-political place of recreation and social intercourse for the advantage or benefit of the persons who reside in the Parish of Bolton and the surrounding area.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity provides a building and recreational space for community and private groups to hire. Over the years, this has included groups such as playgroup, youth club, badminton and bowling clubs, parish and community meetings, fundraising and social events and private hire for funerals, parties, fitness and sports.

• Section D

Achievements and performance

Summary of the main achievements of the charity during the year

2023 again saw the Hall at the centre of the village, and is slowly recovering its usage from the pandemic.

The Hall continues to be the focal point for residents and visitors alike, and has been fully supported by both. The new car park continues to be a great addition as Phase 1 of the development/extension of the Hall, keeping visitors to the Hall, playpark, pump track and field safe from parking on the road. The progress to the next phase of the redevelopment has progressed with the agreed cost to install new drainage and resurfacing work.

A grant towards the cost has been applied for from Westmorland and Furness Council (it being formed from the abolition of Eden District Council) which hopefully, if successful, will be added to the fund-raising events already held and hopefully Phase 2 can proceed in the coming year.

The 2023 Field Day was a great success in both raising over £2,000 in funds, but more importantly a great day out for villagers and visitors alike. The attendance of two tenders from the local Fire Brigade, together with a visitor providing a WW2 armoured truck. All of which was well received, as those attending could be interactive with the vehicles.

Summary of the main achievements of the charity during the year (continued)

There are continual plans to have further fund raising/community events this coming year, including Classic Car Rally and film club showings, and the field Day event will be replicated in June 2024.

The Memorial Hall continues to be a “warm hub” and hosts the weekly Community Café and Post Office, both being a great asset to all.

Badminton, bowls, the local primary school and pilates classes continue to use the Hall on a weekly basis. A new massage and wellbeing business has approached the Hall with a view to using our premises to continue providing their services.

The Hall continues to be financially viable and once again the Trustees have not increased the rental charges during 2023, given the current financial crisis, in an effort for those who use the Hall to continue without any financial strain on their resources, still bearing in mind the current responsibilities the Trustees have.

In conclusion, Bolton Memorial Hall has continued to go from strength to strength since the pandemic and all are optimistic for the future.

Section E Financial review

Brief statement of the charity’s policy on reserves

The **reserves policy** is that at least 1 year’s expenses/running costs are set aside so that if the hall is unable to operate for rental purposes or if unexpected repairs are necessary, that the financial commitments can be met. The next financial years’ running costs are estimated to be around £8,168. In addition to this, unrestricted funds are set aside for larger capital projects; it is anticipated that extensive roof repairs will need to be undertaken in the not too distant future along with additional development by way of an extension to the premises. Therefore, at the end of this current financial year £13,129 is considered to be set aside for capital projects.

£4,141 is held as a restricted fund in connection with the hall development as a result of residual community fundraising & donations made during 2022 and 2023. Therefore, the Trustees feel that they currently meet the charity’s policy with balances held at the end of the year standing at £25,438.33.

Details of any funds materially in deficit

No deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds

The charity's principal source of funding is from rental income. This figure is returning more to be in line with pre-covid levels, helped by the implementation of a price increase in May 2022. The 2023 figure was £3,855 compared to a 2019 figure of £4,004 (2022 was £3,080).

The income from Recycling Credits and Feed In Tariff earned through the electric produced through the Photo Voltaic panels are also an important form of income for the charity. This year, these amounted to a total sum of £1,866 from FIT income and £123 from recycling credits; income from recycling continues to be sporadic, however this is not surprising following the overhaul of local government in Cumbria when two new unitary **councils** replaced the old system in April 2023

Expenditure

Expenditure has ensured that the 'Hall' has been maintained in good condition to ensure that it is available for use by the community of Bolton.

Investment policy

Monies held are 'invested' in a savings account with Barclays Bank and in a 'Term' account with the Cumberland Building Society. There is both a Current and a Savings Account with Barclays. An automatic transfer facility ensures that the current account does not overdraw (assuming that there are funds in the savings account) whilst maintaining only short term working capital requirements in the current account and maximises the opportunity to earn interest.

Interest rates have started to increase during 2023. £333.46 has been earned in bank/building society interest during 2023, which is up on 2022 when it amounted to £66.

Investment is constantly under review; funds are managed between the Cumberland Building Society and the Barclays accounts in order to ensure the highest rate of interest is attracted whilst funds remain as accessible, as appropriate.



Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s) 	Signature(s) 
	Full name(s) Walter Head	Claire Hudson
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	4.3.2024	4th March 2024

BOLTON MEMORIAL HALL RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	Prev. year 2022	2023	Prev. year 2022
RECEIPTS				
Balances at Bank to begin:				
Cumberland B/S	10,013.73			
Community Account	1,252.40			
Business Reserve	12,154.65			
Cash in hand to begin:	226.94			
Cheques in hand to begin:	163.17			
Cheque not yet presented:				
Total of balances to begin	(A) 23,810.89		23,420.78	
Operating Income:				
Rentals	3,855.00			
Donations/sundry	185.00			
Book Sales	20.00			
EDC Recycling	123.17			
F.I.T	1,866.03			
Wayleave	7.17			
Bank & B/Soc Interest	333.46			
Sub-total - operating income	6,389.83		6,389.83	
Project/Grant income - restricted				
Pump Track	0.00			
Building development&Car Park	10,000.00			
Sub-total - grant income (restricted)			10,000.00	
Community Donations-restricted				
Car park&building development	1,000.00			
Fundraising events (restricted)				
Field Day	2,706.11			
Raffle	0.00			
Classic vehicle Rally, /film night etc	563.50			
Ceillidh	314.00			
Fools Gold	41.00			
Sub-total - community income(restricted)			4,624.61	
Fundraising Income (unrestricted)				
Film Nights	0.00			
Sub-total fundraising income (unrestricted)			0.00	
Operating expenditure:				
Insurance			1,182.05	
Water Rates-Hall			192.20	
Electricity 1	53,367		1,630.44	
Central Heating Fuel 2			1,501.77	
165 Performing Rights Society	165		154.80	
-536 Lottery licence			20.00	
52,996 Cleaning contractor (incl. Windows)			1,510.35	
Cleaning materials/consumables			172.13	
Property Repairs/Maint. (internal) 3			1,371.53	
3,080 Sundry-first aid kit, stamps etc			50.49	
0 Field maintenance&repair			0.00	
19 Grass Cutting			0.00	
408				
1,711				
7				
66				
Sub-total - operating expenditure			7,785.76	
Project spend - restricted s				
23,000 Pump Track			0.00	
22,228 Building development&Car Park			11,264.47	
Sub-total - grant spend (restricted)			11,264.47	
Fundraising event costs (restricted)				
21,203 Field Day			336.77	
2,419 Raffle			0.00	
1,323				
Sub-total - fundraising costs (restricted)			336.77	
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